

Municipal Energy Reduction Fund (MERF)

*Promoting energy efficiency and fiscal
responsibility through loans to
municipalities*

Programs

- **Energy Efficiency Loans**
 - MERF Fund – Municipal Facilities (\$1.35 million)
 - Enterprise Energy Fund - \$3.5 million for businesses and non-profits
 - CDFA will be managing the revolving loan fund for the Beacon Communities project

- **Tax Credit** (Late Spring/Early Summer) \$5 million

- **CDBG** (\$10 million)
 - Housing (Jan & July)
 - Public/Cultural/Community Facilities (Jan & July)
 - Economic Development (no deadline)

- **Neighborhood Stabilization Program** (Limited Availability) (\$19.6 million)

- **Job Retention Fund**
 - Through existing state and regional business loan funds (up to \$1.2 million)

MERF Information Sessions

Register online: www.nhcdfa.org

- **Wednesday, July 28th at the NH Local Government Center in Concord:**
 - **1-4 pm or 5-7 pm**
 - **Sign up sheets at the CDFA's exhibitor booth or register on our webpage by clicking on the "Energy Reduction Workshop" icon on the bottom of the page.**
- **Additional sessions pending in fall 2010**





Partners



Community Development Finance Authority
www.nhcdfa.org

New Hampshire Municipal Association
www.nhma.org

Program Details

- The loans will range from \$10,000 to \$400,000.
- Municipalities are encouraged to also make use of utility rebate programs and other related funding sources.
- We are able to make awards contingent upon successful appropriation in the upcoming town budget season.
- We currently do not have any audit funds. However, stay tuned for updates/potential changes.

Eligible Uses

- Municipal Buildings
- Street Lighting
- Water and Sewer Treatment Facilities
- Electrical Distribution Systems

Terms and Conditions

Municipalities:

- 3 years – 2.75%
- 5 years – 3.25%
- 7 years – 3.50%
- Financing packages customized to meet your organization's needs



Sample Loan Savings

Total project cost	\$ 11,330
Deduct utility rebate of \$250 for a net project cost of	\$ 11,080
Estimated Payback Period in years	4.58 years
Loan Term (years)	6.00 years
Est. annual energy cost savings from the above measures	\$ 2,421
Annual Loan Payments	<u>\$ 2,020</u>
Annual Energy Cost Savings above annual assessment payment	\$ 400

Information - www.nhcdfa.org



About Us

Energy Reduction Programs

Neighborhood Stabilization Program

Block Grant Program

Tax Credit Program

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Many stakeholders have come together to rehabilitate several vacant mills in downtown Claremont.

The Community Development Finance Authority (CDFA) supports affordable housing and economic development activities that benefit low- and moderate-income citizens in New Hampshire. Using a combination of state tax credits and Community Development Block Grant funding, CDFA provides project funding, technical assistance, and financial support to nonprofit community development organizations, counties, municipalities and cooperatives.

Request for Proposals to Conduct Two CDBG Training Sessions

[click here](#)



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Thank you!

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